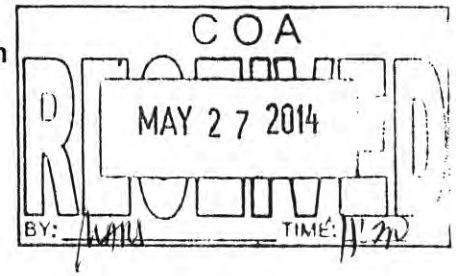




National Electrification Administration

Corporate Fund
Trial Balance
 As of March 31, 2014



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	1,624,804.13	
Petty Cash Fund	104	126,649.60	
Payroll Fund	106	54,000.00	
Cash in Bank - Local Currency, Current Account	111	9,279,853,218.20	
Cash in Bank - Local Currency, Savings Account	112	2,361,909,240.59	
Cash in Bank - Foreign Currency, Savings Account	116	24,063,265.20	
Cash in Bank - Foreign Currency, Time Deposits	117	6,253,617.32	
Accounts Receivable	121	297,465,659.73	
Due from Officers and Employees	123	296,822.89	
Loans Receivable - LGUs	125	7,276,406.72	
Loans Receivable - Others	126	10,510,934,888.62	
Interest Receivable	129		14,667,513.61
Due from NGAs	136	10,558,470.58	
Due from GOCCs	137	35,325,883.00	
Due from NGOs/POs	139	8,991,876,147.09	
Receivables - Disallowances/Charges	146	850,897.01	
Advances to Officers and Employees	148	239,107.90	
Other Receivables	149	56,372,616.59	
Merchandise Inventory	154	8,863,776.83	
Office Supplies Inventory	155	1,527,828.72	
Other Supplies Inventory	165	185,789.00	
Spare Parts Inventory	167	176,374.48	
Prepaid Insurance	178	288,172.26	
Other Prepaid Expenses	185	1,640,174.20	
Guaranty Deposits	186	150,000.00	
Land	201	45,730,176.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	154,549.04	
Office Equipment	221	12,061,723.48	
Furniture and Fixtures	222	24,184,922.13	
IT Equipment and Software	223	44,568,608.45	
Library Books	224	416,368.80	
Communication Equipment	229	7,805,919.73	
Technical and Scientific Equipment	236	143,640.00	
Other Machinery and Equipment	240	169,671.00	
Motor Vehicles	241	42,100,928.71	
Other Property, Plant and Equipment	250	25,315,915.90	
Other Assets	290	4,710,502.91	
Allowance for Doubtful Accounts	301		225,443,582.09
Accumulated Depreciation - Land Improvements	302		659,671.89
Accumulated Depreciation - Office Buildings	311		122,688,403.46
Accumulated Depreciation - Other Structures	315		54,743.20
Accumulated Depreciation - Office Equipment	321		10,821,530.56
Accumulated Depreciation - Furniture and Fixtures	322		30,702,969.50
Accumulated Depreciation - IT Equipment	323		17,273,313.05
Accumulated Depreciation - Library Books	324		378,212.65
Accumulated Depreciation - Communication Equipment	329		2,168,516.82
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		435.00
Accumulated Depreciation - Technical and Scientific Equipment	336		82,952.10
Accumulated Depreciation - Other Machinery and Equipment	340		63,933.99
Accumulated Depreciation - Motor Vehicles	341		24,907,708.46
Accumulated Depreciation - Other Property, Plant and Equipment	350		22,758,908.84
Accounts Payable	401		16,585,608.42
Due to Officers and Employees	403		49,367,690.09
Interest Payable	409		1,610,633.21
Due to National Treasury	411		11,752,926,691.68
Due to BIR	412		2,792,288.50
Due to GSIS	413		1,669,942.41
Due to PAG-IBIG	414		296,893.02



National Electrification Administration

Corporate Fund

Trial Balance

As of March 31, 2014

Account Title	Account Code	Debit	Credit
Due to PHILHEALTH	415		1,288.00
Guaranty Deposits Payable	426		5,443,773.79
Performance/Bidders/Bail Bonds Payable	427		32,275,739.46
Other Payables	439		18,149,900,801.33
Loans Payable - Domestic	444		215,963,014.53
Loans Payable - Foreign	445		50,324,674.19
Other Deferred Credits	455		47,301,547.39
Government Equity	501		5,148,021,585.58
Retained Earnings	510	3,879,207,476.94	
Other Service Income	628		67,976,108.40
Interest Income	664		151,710,877.29
Miscellaneous Income	678		1,829,679.65
Gain/Loss on Foreign Exchange (FOREX)	681	6,397,407.36	
Prior Years' Adjustments	684	121,047,533.49	
Salaries and Wages - Regular	701	30,128,399.05	
Personnel Economic Relief Allowance (PERA)	711	1,813,363.64	
Representation Allowance (RA)	713	907,875.00	
Transportation Allowance (TA)	714	609,375.00	
Clothing/Uniform Allowance	715	1,480,000.00	
Productivity Incentive Allowance	717	1,780,000.00	
Honoraria	720	180,000.00	
Longevity Pay	722	2,390,000.00	
Cash Gift	724	187.50	
Year End Bonus	725	11,122.88	
Life and Retirement Insurance Contributions	731	3,604,502.94	
PAG-IBIG Contributions	732	90,800.00	
PHILHEALTH Contributions	733	428,400.00	
ECC Contributions	734	91,000.00	
Travelling Expenses - Local	751	3,399,648.88	
Travelling Expenses - Foreign	752	253,803.60	
Training Expenses	753	1,279,709.52	
Office Supplies Expenses	755	293,478.91	
Gasoline, Oil and Lubricants Expenses	761	268,433.95	
Other Supplies Expenses	765	296,172.40	
Water Expenses	766	245,215.55	
Electricity Expenses	767	1,824,221.15	
Postage and Deliveries	771	154,505.00	
Telephone Expenses - Landline	772	813,054.20	
Telephone Expenses - Mobile	773	163,483.16	
Internet Expenses	774	89,998.72	
Cable, Satellite, Telegraph, and Radio Expenses	775	5,422.77	
Membership Dues and Contributions to Organizations	778	2,150.00	
Advertising Expenses	780	78,142.40	
Printing and Binding Expenses	781	55,000.00	
Representation Expenses	783	85,284.66	
Subscription Expenses	786	32,727.20	
Auditing Services	792	111,190.83	
Consultancy Services	793	612,456.79	
General Services	795	362,822.66	
Janitorial Services	796	1,001,068.13	
Security Services	797	437,898.76	
Repairs and Maintenance - Office Buildings	811	109,114.18	
Repairs and Maintenance - Furniture and Fixtures	822	35,690.00	
Repairs and Maintenance - IT Equipment and Software	823	113,784.00	
Repairs and Maintenance - Motor Vehicles	841	181,479.89	
Miscellaneous Expenses	884	262,622.78	
Taxes, Duties and Licenses	891	309,401.85	
Fidelity Bond Premiums	892	3,712.50	
Insurance Expenses	893	789,848.26	
Depreciation - Land Improvements	902	17,828.97	



National Electrification Administration

Corporate Fund

Trial Balance

As of March 31, 2014

Account Title	Account Code	Debit	Credit
Depreciation - Office Buildings	911	2,145,841.98	
Depreciation - Other Structures	915	1,927.68	
Depreciation - Office Equipment	921	18,747.81	
Depreciation - Furniture and Fixtures	922	277,836.59	
Depreciation - IT Equipment	923	563,918.77	
Depreciation - Communication Equipment	929	78,096.72	
Depreciation - Technical and Scientific Equipment	936	3,231.90	
Depreciation - Other Machineries and Equipment	940	3,564.36	
Depreciation - Motor Vehicles	941	675,742.47	
Depreciation - Other Property, Plant and Equipment	950	4,732.98	
Other Maintenance and Operating Expenses	969	249,328.94	
Bank Charges	971	200.00	
Interest Expenses	975	8,609,846.84	
TOTAL		36,168,671,232.16	36,168,671,232.16

Certified Correct :

ADELINA A. GABON

Manager

Financial Services and Accounting Division